



VALUES

1.Integrity 2.Commitment 3.Passion 4. Seamlessness 5.Speed

VISION

To be a global leader in premium fashion yarn segment through safe, sustainable and innovation led growth
&
To become world class Chlor-alkali plant
with specific focus on value creation for all stakeholders

MISSION

Committed to offer versatile product range through innovative processes with a focus on customer centricity, safety and sustainability while being responsible towards people and community

PURPOSE

Weaving into your lives with premium fashion

COMPANY POLICY (IMS) for VFY Fashion Yarn and CA business

We are committed to be a global leader in premium fashion yarn business and value creator in Chlor-alkali while taking care of all the stakeholders. We also committed to abide by statutory and other applicable national & international requirements and ensure continual and sustainable improvement in all spheres of activities. We will adopt excellence in manufacturing practices and maintain high morale of the employees.

We will achieve this by:

- ❖ Producing premium product to meet customers' expectations globally
- ❖ Adopting energy and eco-efficient technology to conserve natural resources & maintain pollution free environment
- ❖ Preventing injuries and ill health cases by adopting safe work practices & healthy work environment
- ❖ Respecting employees' rights and providing awareness training to all concerned persons including contractors and sub-contractors
- ❖ Communicating with public for safety, environment protection and energy conservation
- ❖ Providing necessary resources and information to achieve objective and targets
- ❖ Promoting sustainable and innovative culture in the organization to achieve business goals
- ❖ Collaborate and co-create involving employees at all levels

Date: 01.12.2020

Shashank Pareek
Unit Head

FSC® Policy

Grasim Industries Limited, Unit Indian Rayon Veraval is associated with the Forest Stewardship Council A.C., Oaxaca, Mexico, or one of its subsidiaries or affiliates (hereinafter: FSC®) by being either a member of or having a contractual relationship with FSC®. We explicitly state that we have read and understood the "Policy for the Association of Organizations with FSC®" as published under www.FSC.org

This policy stipulates FSC®'s position with regards to unacceptable activities by organizations and individuals which already are or would like to be associated with FSC® as well as the mechanism for disassociation.

In light of the above, we explicitly agree currently and in the future, as long as the relationship with FSC® exists, not to be directly or indirectly involved in the following unacceptable activities:

- a) Illegal logging or the trade in illegal wood or forest products
- b) Violation of traditional and human rights in forestry operations
- c) Destruction of high conservation values in forestry operations
- d) Significant conversion of forests to plantations or non-forest use
- e) Introduction of genetically modified organisms in forestry operations

In addition, we recognize that the principles established by the International Labor Organization through the 1998 Declaration on Fundamental Principles and Rights at Work (the "Principles") serve to guide governments in the protection of the basic rights of workers without defining a uniform path for every nation to follow. Based upon these Principles, and consistent with applicable national law, rights, regulations, and administrative/judicial rules and procedures, the signing Organization shall respect:

- a) Freedom of association and the effective recognition of the right to collective bargaining
- b) The elimination of all forms of forces or compulsory labour;
- c) The effective abolition of child labour; and
- d) The elimination of discrimination in respect of employment and occupation

Date: 01.12.2020



Shashank Pareek
Unit Head

ENERGY & CARBON POLICY

We, Grasim Industries Limited, Unit Indian Rayon, Veraval recognize energy consumption and carbon emissions as the most important issues currently affecting the planet. We understand the risk of dependence solely on fossil fuels and associated carbon emissions related to our operations. We are committed to demonstrate excellence in Energy and Carbon Management Performance on continual basis.

To achieve this, we shall endeavor to:

- Maintain positive legal compliance to energy and carbon regulations and other requirements;
- Raise awareness to encourage efficient use of energy resources, with a focus on reducing its energy intensity and carbon footprint;
- Increase the use of renewable energy wherever possible;
- Promote research and development for cleaner and efficient technologies to support the adoption of low carbon solutions;
- Evaluate technically and financially feasible and cost-effective options to reduce potential carbon emissions during the construction and operation of new projects;
- Conserving the natural resources in Power generation and reducing significant energy usage of VFY and chlor-alkali processes;
- Continuous up-gradation of process with energy efficient and Eco-friendly technology to optimize the energy cost;
- Continually improve energy and carbon management within and across the supply and value chains by adopting internationally accepted and economically viable Management Systems and best practices;
- Engage internally and externally with its stakeholders and wider communities to understand and collaborate on actions promoting reduced energy intensity and low carbon approaches to benefit both the Business and associated communities;
- Actively communicate and disclose our approach and achievements to stakeholders and regularly seek feedback through stakeholder forums;
- Provide necessary resources and information to achieve objective and targets and support the purchase of energy efficient product or services; and
- Monitor measure and report energy usage and carbon emissions in compliance with internationally recognized protocols.

This policy shall be reviewed periodically for its suitability and updated as necessary.

Date: 01.12.2020



Shashank Pareek
Unit Head